

FLAT-FEE RESERVE STUDY SIGNUP SHEET

Services provided:

Prepare a "With-Site-Visit" or "No-Site-Visit" Reserve Study according to National Reserve Study Standards for three consecutive years. Perform one "With-Site-Visit" and two "No-Site-Visit" Reserve Studies, with the "With-Site-Visit" Report to be prepared the third year after the last "site-visit-based" Reserve Study. Newly enrolling members will receive a "With-Site-Visit" Report in their first year if it has been more than three years since their last "site-visit-based" Reserve Study. Reports to be completed by date requested by client. Upon completion all Reports and Disclosure forms will be posted to the Internet (password protected) for viewing and printing, in all or part. One file copy will be printed and mailed.

Fees: Client agrees to pay ARInc. \$_____ per year for above services. Fees are due and payable upon completion of each year's Reserve Study. Additional consulting services provided on an hourly basis (meeting attendance, more than one revision, etc.), inclusive of out of pocket costs incurred related to such consulting services, and are due upon receipt of ARInc's invoice.

Term: The term of this agreement is for one year, however, this agreement shall automatically renew for consecutive one-year terms, up to a maximum of three years, unless and until the Client gives ARI written notice of non-renewal at least thirty days prior to the expiration of any given one-year term.

Non-Renewal Fee: The Client understands and agrees that the pricing term of this agreement is based on the expectation that this agreement shall be renewed for three consecutive one-year terms. Although the Client is entitled not to renew this agreement after any given one-year term, if the Client chooses to do so the Client agrees to pay ARI a non-renewal fee equivalent to one annual fee, payable concurrently with the giving of the notice of non-renewal described above.

Modification and Waiver: This agreement cannot be modified or waived except by a writing signed by both parties hereto.

Assignment: This agreement shall not be assignable by either party, in whole or in part, without the written consent of the other.

Indemnity: Client agrees to indemnify ARI and to hold ARI harmless from and against any and all liability, loss, damage, claim and expense, including reasonable attorneys' fees and expenses, that may be incurred by ARI arising out of or related to Client's breach of this agreement, Client's violation of any law or regulation, and/or Client's intentional misconduct or gross negligence.

Execution: By signing below Client is indicating Client's agreement to all of the terms and conditions of this agreement. Client has the full right, power, and authority to enter into and be bound by the terms and conditions of this agreement and to perform Client's obligations under this agreement, without the approval or consent of any other party. The person signing this agreement on behalf of Client represents and warrants that he/she has the authority to do so.

ASSOCIATION RESERVES, INC.

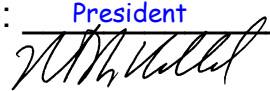
CLIENT

Name: Robert M. Nordlund, R.S.

Assoc. _____

Title: President

Name: _____

Sig: 

Title: _____

Date: 7 / 5 / 2006

Sig: _____

Date: ___ / ___ / ___