

# RESERVE STUDY ROAD MAP FOR MANAGERS

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Miss the webinar? Watch it [here](#).

Successfully implementing your Reserve plan means following the basics: collecting the necessary contributions (to offset ongoing deterioration), spending Reserves wisely (according to the [National Reserve Study Standards](#) four-part test), and updating the plan regularly (it drifts further out of date every year!).

Keep it simple: Remember the “Four Reserve Rules”

- Expenses always happen, they can't be avoided
- The board is responsible to maintain the assets of the association
- Delays regularly get expensive
- Homeowners always get stuck paying the bill

Additional Resources mentioned in the webinar:

Road Map for Managers, Part II webinar outline (and recording) [here](#).

CAI's Common Ground (Mar/Apr 2018) magazine article “On the Road with Reserves” inspired by this webinar [here](#).

Watch a recording of a similar presentation on “Avoiding 6 Common Reserve Detours” at the 2018 TOPS software conference [here](#).

You're never on your own. [Association Reserves](#) is here to guide your association towards an improved future with carefully prepared Reserve Studies and wise counsel throughout the year!

