



RESERVE STUDY ROADMAP FOR MANAGERS PART II

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Miss the webinar? Watch it [here](#).

So you have a great budget. Suppose the Reserves portion was prepared by a credentialed Reserve Specialist. Great. Now who's going to help you with all your decision points through the year? You're all on your own. This webinar is designed to help you make wise word choices to frame discussions on Reserve topics, give you insights to make effective accounting and expense decisions, and provide tools to encourage the board to make wise decisions.

Remember that Reserve projects are defined by the National Reserve Study Standard four-part test (see more [here](#)). Collect the funds necessary (to offset ongoing deterioration), spend it wisely (only on Reserve projects!), and adjust the Reserve plan regularly.

Remember the “Four Reserve Rules” – don't get overwhelmed or let Reserves get complicated:

- Expenses always happen, they can't be avoided
- The board is responsible to maintain the assets of the association
- Delays regularly get expensive
- Homeowners always get stuck paying the bill

But no worries... [Association Reserves](#) is here to guide your association towards a successful and financially sustainable future!

