

## **COMPONENT CORNER**

## FIBER-CEMENT SIDING — A VERY

## **COST-EFFECTIVE OPTION**



by Robert M. Nordlund, PE, RS CEO/Founder Association Reserves, Inc. February 2015

www.reservestudy.com

In 2010 we were commissioned by the James Hardie company to examine the life-cycle costs of their Hardiboard siding compared to vinyl and natural cedar siding. It should be common knowledge that alternative materials (vinyl and fiber-cement products like Hardiboard) are more expensive to install than natural wood siding. But the interesting and important question is if the higher cost is justified through longer life and less maintenance (i.e., not painting).

## Siding Maintenance: Vinyl vs. Wood

What we found in doing multiple Reserve Study cases on multiple properties was enlightening. The overall Reserve costs (installation and maintenance) for vinyl siding were 18-26% lower than for Associations with wood siding. The overall fiber-cement siding Reserve costs (installation and maintenance) were 36-38% lower than for Associations with wood siding. The results were presented at the 2011 Association of Professional Reserve Analysts (APRA) Annual Conference. The summary slide from that presentation is shown below.





- ColorPlus siding can reduce re-siding reserve requirements 36% to 38% versus wood
- Colorplus siding can reduce reserve re-siding requirements 16-22% versus vinyl siding
- James Hardie can provide preferred suppliers to provide a quote for your reserve analysis

'Association Reserves, Calabasas CA - 2010

www.reservestudy.com Page | 1

If your Association has a significant amount of wood siding, one way to lower your Reserve contributions is by changing out your wood siding to a long-life material like vinyl or a fibercement product such as Hardiboard.

See the James Hardie website page on this issue <a href="here">here</a>, or you can read some independent information on the advantages of fiber-cement siding from <a href="http://www.ThisOldHouse.com">http://www.ThisOldHouse.com</a> by clicking <a href="here">here</a>.

www.reservestudy.com Page | 2